U.S. BUREAU OF RECLAMATION
WESTERN COLORADO AREA OFFICE
835 EAST SECOND AVENUE, SUITE 300
DURANGO CO 81301
(970) 385-6500

To: John Leeper
No. of Pages 2 including cover

Fax No. 928-729-4126
Confirmation No. 

Message: John, Attached is an Allocation of WESFP Jan 2004 construction costs based on Jim's Merchants July cost allocation. This does not include IDC which we do not typically include in Authorization. IDC is used in the economic analysis to determine the project BC ratio and ability to pay.

From: Paige Leach

Phone: 970-385-6553
Fax No. 970-385-6539

Date: 8-2-04
Time: 9:45 AM

The mission of the Western Colorado Area Office is to manage, develop, and protect water and related resources of Western Colorado, Northern New Mexico and Northern Arizona in an environmentally and economically sound manner in the interest of the American public.
Navajo-Gallup Water Supply Project

**Estimated Construction Cost Allocation**

January 2004 Construction Cost Estimate $589,600,000 (not including interest during construction) based on Jim Merchants July 2004 allocation of costs.

<table>
<thead>
<tr>
<th>Navajo</th>
<th>Gallup</th>
<th>Jicarilla</th>
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<tbody>
<tr>
<td>$457,663,000</td>
<td>$110,550,000</td>
<td>$21,387,000</td>
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